



A close encounter with BHR[◇]

Sir Christopher O'Donnell

Chief Executive

15th November 2006



150
years
Innovation.
For generations.

Programme for the day

9:50am	Orthopaedic Reconstruction overview
10:05am	BHR [◇] history & development
11:15am	Coffee break
11:30am	Break into three groups for next three sessions - Sessions at 11.30am, 1.15pm & 2.15pm Hips: new products – BHR, ANTHOLOGY [◇] & EMPERION [◇] BHR surgical technique workshop Knees new products – LEGION [◇] & JOURNEY [◇]
12:30pm	Lunch
1:15pm	Resume sessions
3:15pm	Reassemble for tea
3:30pm	Future of BHR
3.45pm	Q&A panel
4.15pm	Summary & wrap-up
4.20pm	Depart

Key speakers

- Sir Christopher O'Donnell, Chief Executive
- Todd Durniak, Vice President – Global Marketing
- Mr. Derek McMinn FRCS (ORTH),
Consultant Orthopaedic Surgeon
- Brian Austin, General Manager, Metal-on-Metal
- Dave Kelman, Group Director – Hip Development
- John Cucchi, Director of Marketing and Business Development
- Brian McKinnon, Manager – Knee Development
- Tim Band, Director of Product Development

Smith & Nephew in Warwick

- March 2004 - Acquisition of MMT, headquartered in Bromsgrove
- August 2005 - UK Reconstruction & Trauma moved from Cambridge
- November 2005 - Moved Metal-on-Metal (MOM) global headquarters to Warwick

Warwick facility

Multi-functional site

- Headquarters of MOM business
- MOM development and manufacturing facility being established close by
- Main BHR[◇] training facility
- Headquarters of UK Orthopaedic Reconstruction business
- Headquarters of UK Orthopaedic Trauma business

Q3 results summary

- Encouraged by modest improvement in US market growth in reconstruction
- European market conditions remain challenging
- Reconstruction benefiting from new product successes
- Strengthening performance from Trauma business
- Improved Endoscopy growth fuelled by strong Repair and DOR growth
- Expect positive impact of new products to continue in Q4 and into 2007 and beyond

 We are **smith&nephew**